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# **ROOFING PRICE INCREASE**

**Friday 6-20-08**

All of our roofing vendors continue to implement price increases with unprecedented frequency. In addition to their early Feb, mid April, and early June increases there has been yet another increase in mid June and announcements for mid July and early August. As was stated in our June 1<sup>st</sup> increase announcement, our June 1<sup>st</sup> increase did not entirely cover the cumulative effect of the first three increases. This coupled with the July 15<sup>th</sup> increase will force us to raise our pricing 10%-20% effective Tuesday 7-15-08. As the early August announcement alludes to, this does not appear to be the last increase for 2008.

There may be large pricing differences between brands as prices continue to fluctuate. Please continue to check pricing often as pricing dynamics are likely to change quickly for the remainder of the year. When bidding jobs please call a Reese Customer Service Representative to check for current pricing or visit our web site at [www.ReeseWholesale.com](http://www.ReeseWholesale.com) for the most up-to-date pricing information available. Thank you for your understanding in this matter. Please feel free to contact me with any questions or concerns during these challenging times.

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