Tool Box Talks

TOPIC: Cost of an Accident

Every accident has costs, which is why it is very important to stress safety both on and off the job. When discussing costs it is imperative to realize that costs can be labeled as direct and indirect, and all are always more than just dollars and cents. Unfortunately, with accidents, it is always the employee who was injured who has to end up paying the most.

Direct Costs for the Employee

– Wages and Overtime are lost
– Bills from the hospital, doctors and insurance

Indirect Costs for the Employee

– Pain and Suffering from the injury
– Mental Suffering
– Time lost with family and friends
– Productivity on the job is lost
– Emotional strain on relationships

Direct Costs for the Employer

– Worker's Comp and Medical Bills
– Legal costs
– Insurance costs
– Damage to Property
– Additional wages for any side line workers

Indirect Costs for the Employer

– Valued, experienced workers lost
– Loss of productivity
– Hiring and training new workers
– Replacing damaged equipment and tools
– Time spent handling the claim
– Loss of morale when losing an employee

Employee Participants